

## DEPARTMENT OF ECONOMICS

### BA ECONOMICS – FIRST SEMESTER

COURSE TITLE	MICRO ECONOMICS I
COURSE CATEGORY	CORE COURSE I
COURSE CODE	ECO1B01
NUMBER OF CREDITS	5
NUMBER OF CONTACT HOURS	108

### COURSE OUTCOMES

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|------|--|
| CO1  | Helps to know the scope of economics in the day to day life.                         |
| CO2  | Describe model building and methodology used in economics.                           |
| CO3  | Knows the important determinants of the changes in demand and supply occurs.         |
| CO4  | Helps to explain the equilibrium formed by the opposing forces of demand and supply. |
| CO5  | Describe the consumer's equilibrium.   |
| CO6  | Distinguish between price, income and substitution effects.                          |
| CO7  | Write down the consumer's surplus explained by Marshall and Hicks.                   |
| CO8  | Describe short run and long run production function.                                 |
| CO9  | Defining isoquants and isocosts line and how the producer's equilibrium is attained. |
| CO10 | Describe the experiences in production procedure, cost and returns to scale.         |

## **BA ECONOMICS – FIRST SEMESTER( for History & Political Science)**

<b>COURSE TITLE</b>	<b>ESSENTIALS OF ECONOMICS - MICRO</b>
COURSE CATEGORY	COMPLEMENTARY COURSE
COURSE CODE	ECO1C01
NUMBER OF CREDITS	2
NUMBER OF CONTACT HOURS	54

### **COURSE OUTCOMES**

CO1	Identify the relationship of economics with other social sciences.
CO2	Identifies how the economic problems are solved in different economic systems.
CO3	Helps to define the law of Diminishing Marginal Utility and Equi- marginal utility.
CO4	Identify the different types of elasticity and different methods to calculate elasticity.
CO5	Helps to know the different types of cost.
CO6	Knows the distinction between short run and long run cost functions.
CO7	Identifies how the economies of scale influence the production function.
CO8	Helps to know the different types of market

## **BA ECONOMICS – SECOND SEMESTER**

<b>COURSE TITLE</b>	<b>MICRO ECONOMICS II</b>
COURSE CATEGORY	CORE COURSE I
COURSE CODE	ECO2B02
NUMBER OF CREDITS	5
NUMBER OF CONTACT HOURS	108

### **COURSE OUTCOMES**

CO1	Identifies the different types of costs
CO2	Distinguishes between Traditional and Modern Theory of Costs
CO3	Understands the geometry of Unit Cost Curves
CO4	Identifies the features of different markets
CO5	Describes the price and output determination in different markets
CO6	Knows the concepts like dumping, peak-load pricing, monopsony and bilateral monopoly
CO7	Describes the relationship between product differentiation and selling costs
CO8	Distinguishes between collusive and non- collusive oligopoly
CO9	Understands the concepts like kinked demand curve, cartel and price leadership
CO10	Knows how the price and output is determined in an input market.

## **BA ECONOMICS – SECOND SEMESTER( for History & Political Science)**

<b>COURSE TITLE</b>	<b>ESSENTIALS OF ECONOMICS - MACRO</b>
COURSE CATEGORY	COMPLEMENTARY COURSE
COURSE CODE	ECO2C01
NUMBER OF CREDITS	2
NUMBER OF CONTACT HOURS	54

### **COURSE OUTCOMES**

CO1	Perceives the knowledge about different concepts of National Income
CO2	Identifies the different methods of estimating National Income
CO3	Knows about the difficulties in estimating National Income
CO4	Realises how the concept of full employment is explained by J.B.Say and J.M. Keynes
CO5	Helps to distinguish between wage-price flexibility and rigidity
CO6	Helps to distinguish between wage-price flexibility and rigidity
CO7	Distinguishes between MPC, APC, MPS and APS
CO8	Knows about the concept of Multiplier
CO9	Helps to describe the Psychological Law of consumption function
CO10	Knows the concept of Less than Full Employment

## **BA ECONOMICS – FIFTH SEMESTER**

<b>COURSE TITLE</b>	<b>INDIA'S ECONOMIC DEVELOPMENT: NATIONAL AND REGIONAL</b>
COURSE CATEGORY	CORE COURSE 8
COURSE CODE	ECO5 B08
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	108

### **COURSE OUTCOMES**

CO11	Identify key issues facing the Indian economy both at national and regional levels.
CO12	Describe the development policies and experience of Indian economy since 1947
CO13	Write down the failures and achievements of five year plan in India.
CO14	Illustrate the background of the introduction of New Economic Policy in 1991.
CO15	Describe the structure and function of Finance Commission in India.
CO16	Classify the major channels of foreign investment in India.
CO17	Write down the characteristics and strategies of agriculture sector in India.
CO18	Describe the industrial growth and planning in India.
CO19	Write down the current challenges Indian economy
CO20	Describe the development experience of Kerala economy

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COURSE CATEGORY	CORE COURSE 8
COURSE CODE	ECO5 B08
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	108

### **COURSE OUTCOMES**

CO9	Identify key issues facing the Indian economy both at national and regional levels.
CO10	Describe the development policies and experience of Indian economy since 1947
CO11	Write down the failures and achievements of five year plan in India.
CO12	Illustrate the background of the introduction of New Economic Policy in 1991.
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## **BA ECONOMICS- FIFTH SEMESTER**

COURSE TITLE	MACRO ECONOMICS 1
COURSE CATEGORY	CORE COURSE 7
COURSE CODE	ECO5 B07
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	108

### **COURSE OUTCOMES**

CO1 Offer the students a view on the economy as a whole.

CO2 Students are expected to learn the relationships and ideas in the measurement of national income.

CO3 Understand why household, business, government and global behavior determine the aggregate demand for goods and services.

CO4 intended to provide students with the basic ideas in classical macroeconomic model.

CO5 students are expected to learn Keynesian theory and income determination

CO6 understand the role of government and fiscal policy.

## **BA ECONOMICS- SIXTH SEMESTER**

COURSE TITLE	DEVELOPMENT ECONOMICS
COURSE CATEGORY	CORE COURSE 14
COURSE CODE	ECO6 B14
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90

### **COURSE OUTCOMES**

CO1 Understand the difference between growth and development.

CO2 Learn meaning and measurement of economic development.

CO3 Describe the nature and meaning of economic development or underdevelopment.

CO4 Illustrate the perspectives on development economics.

CO5 Students are expected to learn the theories of development.

CO6 Illustrate how economics can be used to create or analyze economic planning

CO7 Explain the major Issues in development.

## **BA ECONOMICS – SIXTH SEMESTER**

<b>COURSE TITLE</b>	<b>MACRO ECONOMICS II</b>
COURSE CATEGORY	CORE COURSE 11
COURSE CODE	ECO6 B11
NUMBER OF CREDITS	5
NUMBER OF CONTACT HOURS	90 (6 Hours in a week)

### **COURSE OUTCOMES**

CO1	Write down the nature and functions of money
CO2	Describe the various theories of demand for money.
CO3	Classify different types of inflation.
CO4	Write down Okun's law and Philips curve.
CO5	Describe the various types of business cycles.
CO6	Writedown different trade cycle theories.
CO7	Definition and Derivation of IS and LM Curves
CO8	Definition and derivation of the Balance of Payment curve.
CO9	Write down the general equilibrium of an open economy using IS-LM and BP curves.
CO10	Describe the Monetary and Fiscal Policy with examples.

## **BA ECONOMICS – SIXTH SEMESTER**

<b>COURSE TITLE</b>	<b>INTERNATIONAL ECONOMICS</b>
COURSE CATEGORY	CORE COURSE 10
COURSE CODE	ECO5 B10
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90

### **COURSE OUTCOMES**

CO1	Write down the subject matter and importance of International Economics
CO2	Classify the internal and international trade with examples.
CO3	Describe the classical theories of International trade.
CO4	Write down the arguments for and against free trade.
CO5	Elucidate the different methods of trade restrictions.
CO6	Classify the major exchange rate concept with examples.
CO7	Write down the different systems of exchange rate determination.
CO8	Describe the equilibrium and disequilibrium of balance of payments.
CO9	Write down the major international financial flows.
CO10	Describe the role and functions of International Monetary Fund.

## **BA ECONOMICS – SIXTH SEMESTER**

<b>COURSE TITLE</b>	<b>MACRO ECONOMICS II</b>
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CO18	Definition and derivation of the Balance of Payment curve.
CO19	Write down the general equilibrium of an open economy using IS-LM and BP curves.
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## **MA ECONOMICS – FIRST SEMESTER**

<b>COURSE TITLE</b>	<b>INDIAN ECONOMY: PROBLEMS AND POLICIES</b>
COURSE CATEGORY	CORE COURSE 3
COURSE CODE	ECO1 C03
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90 (6 Hours in a week)

### **COURSE OUTCOMES**

CO21	Write down the different sectors to the GDP and employment in India.
CO22	Elucidate the various analysis of poverty in India.
CO23	Describe the HDI related indicators of India.
CO24	Write down unemployment and inequality since reforms.
CO25	Describe the technique of planning in market oriented economy.
CO26	Write down Population policy and demographic changes under plans
CO27	Identify the achievements of planning in India.
CO28	Describe the characteristics of NITI Ayog.
CO29	Write down the Kerala model of development
CO30	Describe the decentralisation of Kerala and its impact.

## **MA ECONOMICS – FIRST SEMESTER**

<b>COURSE TITLE</b>	<b>INDIAN ECONOMY: PROBLEMS AND POLICIES</b>
COURSE CATEGORY	CORE COURSE 3
COURSE CODE	ECO1 C03
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90 (6 Hours in a week)

### **COURSE OUTCOMES**

CO31	Write down the different sectors to the GDP and employment in India.
CO32	Elucidate the various analysis of poverty in India.
CO33	Describe the HDI related indicators of India.
CO34	Write down unemployment and inequality since reforms.
CO35	Describe the technique of planning in market oriented economy.
CO36	Write down Population policy and demographic changes under plans
CO37	Identify the achievements of planning in India.
CO38	Describe the characteristics of NITI Ayog.
CO39	Write down the Kerala model of development
CO40	Describe the decentralisation of Kerala and its impact.

## **MA ECONOMICS- FIRST SEMESTER**

COURSE TITLE	MACROECONOMICS: THEORIES AND POLICIES-1
COURSE CATEGORY	CORE COURSE-II
COURSE CODE	
NUMBER OF CREDIT	4
NUMBER OF CONTACT HOURS	90

### **COURSE OUTCOMES**

CO1 Understand the micro foundations of monetary theory

CO2 Learn demand for and supply of money

CO3 Analyze different theories of consumption

CO4 Understand the theories of investment.

CO5 Students are expected to learn macroeconomic equilibrium and policy

## **MA ECONOMICS- SECOND SEMESTER**

COURSE TITLE	PUBLIC FINANCE: THEORY AND PRACTICE
COURSE CATEGORY	CORE COURSE-VII
COURSE CODE	
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90

### **COURSE OUTCOMES**

CO1 Understand the role of government in economic activity

CO2 Students are expected to learn about budgeting

CO3 Classify public revenues

CO4 Argue the theoretical basis of public expenditures and to analyze their types and economic effects.

CO5 Analyze public debt

CO6 Offer the students a view on fiscal federalism.

CO7 Illustrate Indian public finance.

## **MA ECONOMICS – SECOND SEMESTER**

<b>COURSE TITLE</b>	<b>MICRO ECONOMICS: THEORY AND APPLICATIONS II</b>
COURSE CATEGORY	CORE COURSE 5
COURSE CODE	ECO2 C05
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90 (6 Hours in a week)

### **COURSE OUTCOMES**

CO1	Write down the features of input output analysis
CO2	Solve a problem in simplex method of linear programming
CO3	Describe the elements of general equilibrium exchange.
CO4	Write down the various criteria of Pareto Optimality.
CO5	Describe the Arrows Impossibility Theorem with a chart.
CO6	Write down Sen's theory of Welfare.
CO7	Identify the externality issues in developing countries like India.
CO8	Describe the characteristics of Public goods with practical examples
CO9	Write down the Implications of Asymmetric Information.
CO10	Describe the various theories of macro distribution.

## **MA ECONOMICS – SECOND SEMESTER**

<b>COURSE TITLE</b>	<b>MICRO ECONOMICS: THEORY AND APPLICATIONS II</b>
COURSE CATEGORY	CORE COURSE 5
COURSE CODE	ECO2 C05
NUMBER OF CREDITS	4
NUMBER OF CONTACT HOURS	90 (6 Hours in a week)

### **COURSE OUTCOMES**

CO11	Write down the features of input output analysis
CO12	Solve a problem in simplex method of linear programming
CO13	Describe the elements of general equilibrium exchange.
CO14	Write down the various criteria of Pareto Optimality.
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